

GST FREQUENTLY ASKED ISSUES

ITEM 1:

Issuance of invoice before effective date for supply made on or after effective date.

- i) No invoice with indication of GST can be issued before the implementation date. (sec.183(1) Goods and Service Tax Act 2014 (GSTA 2014)
- ii) The supplier has to account for output tax on the supply made on or after 1/4/2015 even though invoice is issued or payment is received before 1/4/2015. The payment received and invoice issued is taken to have been received or issued on 1/4/2015 (sec 183 GSTA 2014)
- iii) The value on the payment received or invoice issued shall be deemed to be inclusive of GST
- iv) Claiming of input tax. After 1/4/15, a GST registered person can claim input tax based on the invoice issued before 1/4/15 as long as the GST ID number of the supplier is stated on the invoice.