

**GST FREQUENTLY ASKED ISSUES**

**ITEM 3:  
Taxable period**

*What is the first taxable period for company with financial year end on 31<sup>st</sup> August and the revenue is below RM5 million, is it –*

- a) 1<sup>st</sup> April 2015 to 30<sup>th</sup> June 2015, second period 1<sup>st</sup> July 2015 to 30<sup>th</sup> September 2015?  
OR*
- b) 1<sup>st</sup> April 2015 to 31<sup>st</sup> May 2015, second period 1<sup>st</sup> June 2015 to 31<sup>st</sup> August 2015 (to match with financial year end)?*

The first taxable period must coincide with financial year of the business. Therefore the taxable period will be on 1<sup>st</sup> April 2015 to 31<sup>st</sup> May 2015, second period is 1<sup>st</sup> June 2015 to 31<sup>st</sup> August 2015 and third period is 1<sup>st</sup> September to 30<sup>th</sup> November 2015