

Payment of sales tax when person not registered

180. (1) Notwithstanding subsection 178(1), any person who is licensed under the Sales Tax Act 1972 and is not registered under this Act shall be required to account and pay for sales tax on the goods held on hand on the effective date—

- (a)* which are acquired free from sales tax under section 9 of the Sales Tax Act 1972;
- (b)* which are exempted from sales tax under section 10 of the Sales Tax Act 1972; or
- (c)* where a deduction of sales tax has been made for goods purchased under section 31A of the Sales Tax Act 1972.

(2) The person referred to in subsection (1) shall be required to account and pay for sales tax on the finished and semi-finished goods held on the effective date.

(3) Where a person is required to account for sales tax referred to in subsections (1) and (2), he shall state the amount of sales tax required to be paid in the return under subsection 179(1).