

Meaning of “business”

3. (1) In this Act, “business” includes any trade, commerce, profession, vocation or any other similar activity, whether or not it is for a pecuniary profit.

(2) Without prejudice to the generality of any other provision in this Act, the following are deemed to be the carrying on of a business:

(a) the provision by a club, association, society, management corporation, joint management body or organization (for a subscription or other consideration) of the facilities or benefits available to its members or parcel proprietors, as the case may be; and

(b) the admission, for a consideration, of persons to any premise.

(3) Anything done in connection with the commencement, termination or intended termination of a business is treated as being done in the course or furtherance of that business.

(4) Subject to the Second Schedule, the disposition of any business as a going concern, or of its assets or liabilities (whether or not in connection with its reorganization or winding-up), is a supply made in the course or furtherance of the business.

(5) Where any person, in carrying on any trade, commerce, profession, vocation or any other similar activity accepts any office, any services supplied by the person as the holder of the office shall be treated as supplied in the course or furtherance of that trade, commerce, profession, vocation or any other similar activity.