

Revocation of approval

101. (1) The Director General may by notice in writing revoke an approval given under regulation 97, where—

- (a)* he is satisfied that the approved person has provided any false, misleading or inaccurate declaration or information in his application under regulation 97;
- (b)* he is satisfied that the approved person has, at any time, ceased to satisfy any of the requirements for eligibility under regulation 97;
- (c)* he is satisfied that the approved person has failed to comply with any of the conditions imposed under regulation 98;
- (d)* the approved person dies, becomes insolvent, bankrupt or incapacitated;
- (e)* the approved person is liable to be registered under Part IV of the Act; or
- (f)* the approved person makes an application in writing for cancellation.

(2) Where the approved person makes an application in writing to be registered under section 24 of the Act, such application shall be deemed to be an application for the cancellation of the approval of the Director General in respect of the Flat Rate Scheme granted to such person.

(3) Notwithstanding subregulation (1), the Director General may revoke the approval under regulation 97 if he deems fit for the protection of the revenue.

(4) Upon the revocation under subregulation (1) or (3)—

- (a)* the person shall not be entitled to include the flat rate addition in the consideration for the supply of goods made by him to the registered person in the course or furtherance of his business relating to the activities specified in paragraph 97(1)(c) beginning from the date of revocation; and
- (b)* where an invoice is issued in advance for the delivery or making available of the goods after the date of revocation, the person shall issue a credit note to the registered person, to whom the supply relates, stating the consideration due on such supply is not inclusive of the flat rate addition.