

PART XVIII
CAPITAL MARKETS

Single entity registration

104. (1) An application under section 75 of the Act shall be made in Form GST-01.

(2) Where a registration as a single entity has been approved under subregulation (1), the lead member may make an application to the Director General to—

- (a) include a holder of Capital Markets Services Representative's Licence dealing in securities or derivatives as a member of the single entity; or
- (b) exclude an existing member of the single entity from the single entity.

(3) Where an application has been made under subregulation (1) or (2), the Director General may approve the application and impose such conditions as he deems fit, or refuse the application if he deems fit.

(4) The Director General may, by notice given to the lead member, cancel the registration of the single entity or terminate a member from the single entity, from such date as may be specified in the notice if he is satisfied that—

- (a) the lead member or his member has failed to comply with any condition imposed by the Director General under subregulation (3); or
- (b) the lead member or his member has provided any false, misleading or inaccurate declaration or information in his application under subregulation (1).

(5) Where the holder of Capital Markets Services Licence dealing in securities or derivatives has ceased business, he shall apply in writing to the Director General to cancel the registration of the single entity within thirty days from the date of cessation.

(6) Any person who contravenes subregulation (5) commits an offence.