

## **Supplies in relation to construction industry**

11. Where goods or services are supplied in the course of the construction, alteration, demolition, repair or maintenance of a building or of any engineering work under a contract which provides for payments for such supplies to be made periodically or from time to time,—

- (a) in the case where a certificate in relation to any work done is not required pursuant to the contract, a supply shall be treated as taking place at the earlier of the following time:

  - (i) when a payment is received by the supplier where the consideration for the contract is wholly in money; or
  - (ii) when the supplier issues a tax invoice,
- (b) in the case where a certificate in relation to any work done is required pursuant to the contract, a supply shall be treated as taking place at the earlier of the following time:

  - (i) when the certificate is issued;
  - (ii) when the supplier issues a tax invoice; or
  - (iii) when a payment is received by the supplier; or
- (c) notwithstanding paragraph (b), where a tax invoice is issued within twenty one days from the date of issuance of a certificate in relation to any work done and no payment is received before the certificate is issued, the time of supply shall be treated to be the date of issuance of the tax invoice.