

## **Revocation of approval**

31. (1) The Director General may, by notice in writing revoke an approval given under subsection 37(2) of the Act under the following circumstances:

- (a) where the approved person has—
  - (i) changed his nature of business;
  - (ii) applied to account for his tax in accordance with subsection 37(1) of the Act;
  - (iii) claimed input tax not on a payment basis; or
  - (iv) provided any false, misleading or inaccurate declaration or information in his application for approval under subsection 37(2) of the Act; or
- (b) if he is satisfied that it is necessary for the protection of revenue.

(2) A person whose approval is revoked under subregulation (1) shall, not later than thirty days from the date of revocation, furnish a return accounting for and pay tax due on all supplies made and received which has not been deducted or accounted for in respect of the period which had been approved for the accounting of tax on a payment basis.

(3) Any person who contravenes subregulation (2) commits an offence.