

Supplies of telecommunication services, utilities, etc.

5. (1) Subject to subregulation (2), a supply of telecommunication services, gas, water, refrigeration, air-conditioning, ventilation, petroleum or petroleum product through pipeline and any form of power including electricity, shall be treated as taking place whenever a payment in respect of the supply is received, or a tax invoice relating to the supply is issued by the supplier, whichever is the earlier.

(2) Where the whole or part of the consideration for a supply referred to in subregulation (1) is determined or payable periodically or from time to time, the goods or services shall be treated as separately and successively supplied at the earlier of the following times—

(a) whenever a part of the consideration is received; or

(b) whenever the supplier issues a tax invoice relating to the supplies.