

Eligibility for input tax allowable

51. Except as the Director General may otherwise direct, there shall be an amount of input tax allowable on supplies made by a taxable person if he is—

- (a)* a bank licensed under the Financial Services Act 2013;
- (b)* an Islamic bank licensed under the Islamic Financial Services Act 2013;
- (c)* a development financial institution as prescribed under the Development Financial Institutions Act 2002; or
- (d)* any approved institution specified in the First Schedule.