

## **Supplier's goods in possession of the recipient**

6. (1) Where goods are supplied under an agreement where the supplier retains the goods until the goods or part of them are appropriated under the agreement by the recipient and in circumstances where the whole or part of the consideration is determined at that time, the supply of the goods shall be treated as taking place at the earlier of the following dates:

- (a) the date of appropriation by the recipient;
- (b) the date when a tax invoice or a self-billed invoice is issued; or
- (c) the date when a payment is received by the supplier.

(2) Where, within twenty one days after appropriation of the goods or part of them by the recipient as mentioned in subregulation (1), the supplier issues a tax invoice in respect of the goods appropriated or a self-billed invoice is issued by the recipient, the time of supply shall be treated as taking place at the time the invoice or self-billed invoice is issued.

(3) Subregulation (1) shall not apply to a supply mentioned in paragraph 11(2)(c) of the Act.