

Ascertainment of use of a capital asset in making taxable supplies

60. (1) Subject to subregulation 59(3) and subregulation (2), for the purpose of this Part, an attribution of the total input tax on the capital asset shall be determined for each subsequent interval applicable to it in accordance with the method used under Part VI for that interval and the proportion of the input tax determined to be attributable to taxable supplies shall be treated as being the extent to which the capital asset is used in making taxable supplies in that subsequent interval.

(2) In any particular case the Director General may allow another method by which, or may direct the manner in which, the extent to which a capital asset is used in making taxable supplies in any subsequent interval applicable to it shall be ascertained.