

## **Statement for sale in satisfaction of debt**

64. (1) Where goods are deemed to be supplied by a taxable person by virtue of subparagraph 5(7) of the First Schedule of the Act or where goods supplied under a hire purchase or lease agreement are repossessed and sold in or towards satisfaction of a debt, the person selling the goods, shall, within twenty one days from the end of the month in which such sale has taken place whether or not he is a taxable person, furnish to the person whose goods were sold, a statement showing—

- (a) his name and address and, if he is a registered person, his identification number;
- (b) the name, address and identification number of the person whose goods were sold;
- (c) the date of the sale;
- (d) the description and quantity of goods sold at each rate of tax;
- (e) the amount for which the goods were sold and the amount of tax charged; and

furnish particulars of the taxable person in the form and manner as the Director General may determine and the taxable person whose goods were sold shall exclude from any return furnished under these Regulations the tax chargeable on that supply of those goods.

- (2) Any person who contravenes this regulation commits an offence.