

Application for relief for second-hand goods

77. (1) Subject to subregulation (2), a taxable person is eligible to apply to the Director General to reduce any tax chargeable on any supply of prescribed goods if he is—

- (a) registered under section 20 of the Act; and
- (b) in the business of buying and selling second-hand motor vehicles licensed under the Second-Hand Dealers Act 1946.

(2) A taxable person making an application under subregulation (1) shall be subject to the following conditions:

- (a) he must obtain an operating licence issued by the relevant local council or authority;
- (b) he has performed and complied with all duties and obligations relating to his liabilities to account and pay such tax as prescribed under the Act; and
- (c) he has not, in the three years preceding the date of his application for approval,—
 - (i) been convicted of any offence under the Act; or
 - (ii) accepted any offer of compound under the Act.

(3) Every application for approval under subregulation (1) shall be made in such form and manner as the Director General may determine and shall be submitted to any officer of goods and services tax at the GST Processing Centre.

(4) The Director General may approve or refuse any application made under subregulation (1) where he deems fit for the protection of revenue.